



COUNCIL REPORT

Meeting Date: July 15, 2019
Department: Finance
Prepared By: Bill Dakin, Director of Finance-Treasurer
Reviewed By: Greg McClinchey, Chief Administrative Officer
Subject: **2019 Tax Rate Bylaw**

RECOMMENDATION: **THAT: the 2019 Tax Rate Bylaw be approved.**

BACKGROUND

Council, at its meeting on April 15, 2019, approved the 2019 Consolidated Budget.

With the 2019 assessment provided by the Municipal Property Assessment Corporation, and the levies required for Strathroy-Caradoc and those provided by the County of Middlesex and the Province for County and school requirements respectively, the resulting tax rates are as noted in the 2019 Tax Rate Bylaw.

The assessment growth was approximately 3.7% and the phased-in assessment increase was approximately 3.6% for a total increase in assessment of about 7.3%.

2018 Assessment Roll – 2,720,271,952
2018 Phased-in Assessment – 2,826,956,171
2019 Assessment Roll – 2,934,022,488

ATTACHMENTS: 2019 Tax Levy Bylaw