



## MINUTES OF FINANCE COMMITTEE MEETING

**Monday, December 9, 2019**

**6:30 PM**

**Town Hall – Council Chambers**

Councillor Frank Kennes, Chair

### **1. Roll Call.**

Present: Mayor Joanne Vanderheyden  
 Deputy Mayor Richards  
 Councillor Marie Baker  
 Councillor John Brennan  
 Councillor Steve Pelkman  
 Councillor Sandi Hipple  
 Councillor Frank Kennes  
 Councillor Larry Cowan

Absent

With Notice:

Councillor Neil Flegel

Also Present:

Fred Tranquilli, Acting Chief Administrative Officer/Clerk  
 Bill Dakin, Director of Financial Services/Treasurer  
 Jennifer Pereira, Deputy Clerk/Lottery Licensing Officer (Recorder)  
 Lindsay Laskey, Manager of Accounting/Deputy Treasurer  
 Kim Arruda, Financial Analyst  
 Robert Lilbourne, Director of Community Services  
 George Elliott, Director of Engineering and Public Works  
 Matthew Stephenson, Director of Building and Planning  
 Doug Payne, Manager of Human Resources  
 Brian George, Strathroy-Caradoc Fire Chief

Stephen Riczu, Resident

**2. Declarations of Pecuniary Interest. None.**

**3. 2020 Preliminary Consolidated Operating Budget**

Bill Dakin, Director of Finance provided an overview of the consolidated budget and explained the increases or decreases of taxation required for each department. The proposed 2020 consolidated budget presented as a 4 % increase to taxations which is a 2.9% rate increase.

Councillor Brennen questions the Municipal Debt line in the budget, asked Bill Dakin, Director of Financial Services if the municipal debt has reduced. The Director stipulates that the municipal should be debt free by 2026. Councillor Brennen requested a revision be brought forward showing the projection fro debt the next 3-5 years.

Mayor Vanderheyden wonders if the amount in the line item for libraries take into consideration the plans with Middlesex County. Director Dakin indicates that yes it has been factored in the schedule. Fred Tranquilli, Acting CAO confirms that he will be meeting with the County in the next week to discuss the future plans. Councillor Baker asks Director Dakin with the discussion of compensation of wages, if this has also been taken into consideration for the 2020 budget. Bill Dakin, Director of Financial Services confirms that indeed that has been worked into the line amounts.

**4. 2020 Preliminary Consolidated Capital Budget**

Bill Dakin, Director of Financial Services will provide a revised overview of the 2020 Capital Budget. Presents to members a revised spreadsheet which includes the McEvoy Road project, Tar and Chip Program and the Sidewalk Program.

Councillor Kennes announces that Engineering and Public Works projects will all be 2019 projects going forward and there will not be anything new for 2020.

Moved By Councillors Brennen and Baker

**THAT:** the Finance Committee Report dated December 9, 2019 be received and, along with the 2020 Consolidated Budget, be recommended to the Municipal Council for approval at the December 16, 2019 meeting. **Carried.**

Mayor Vanderheyden announces and encourages council members to attend The Mount Brydges Fire Fighters Association Agricultural Santa Claus Parade on

Friday December 13, 2019 @ 6:00 p.m. as well as the Sleepless in our Community event on February 20, 2020 to raise funds for homeless awareness. Councillor Kennes extends his sincere thanks to everyone for all their hard work involved with the budget process this year.

**5. Next Meeting**

- Monday, December 16, 2019 @ 6:00 p.m. – Regular Council Meeting

**6. Adjournment**

Moved By Mayor Vanderheyden and Deputy Mayor Richards

**THAT:** the meeting adjourn at 7:15 p.m. **Carried.**